

Department of MBA
MBA (Mid) Question Bank (R22 Regulations)

Academic Year : 2024-25
Semester : I
Subject Name : **Business Economics (22MB102PC)**
Faculty Name : Dr. S Nayamath Basha / Mr. K Sreedhar Reddy

PART-A

MID – I QUESTION					
Q.No	Questions	Marks	BL	CO	Unit No
1	State any two definitions of business economics.	2 M	L1	CO1	I
2	Distinguish between Micro and Macro Economics.	2 M	L4	CO1	I
3	Differentiate marginal cost from incremental cost.	2 M	L4	CO1	I
4	Discuss the utility of discounting principle in management.	2 M	L2	CO1	I
5	Write a note on components of national income.	2 M	L1	CO1	I
6	Contrast between demand pull inflation and cost push inflation.	2 M	L4	CO1	I
MID – II QUESTION					
7	List out the determinants of demand.	2 M	L1	CO2	II
8	State the law of demand. Mention its exemptions.	2 M	L1	CO2	II
9	Describe the concept of cross elasticity of demand.	2 M	L2	CO2	II
10	Discuss about arc elasticity of demand.	2 M	L2	CO2	II
11	Describe supply function.	2 M	L2	CO2	II
12	State the determinants of supply.	2 M	L1	CO2	II
13	Discuss the factors of production.	2 M	L2	CO3	III
14	Discuss the properties of Cobb – Douglas production function.	2 M	L2	CO3	III
15	Write the properties of iso-quant.	2 M	L1	CO3	III
MID – II QUESTION					
Q. No	Questions	Marks	BL	CO	Unit No
16	Distinguish between opportunity cost and outlay cost.	2 M	L4	CO3	III
17	Differentiate controllable cost from uncontrollable cost.	2 M	L4	CO3	III
18	State the applications of break even analysis.	2 M	L1	CO3	III
19	Sketch the relationship among AR, MR, AC and MC under perfect competition diagrammatically.	2 M	L3	CO4	IV
20	Sketch the relationship among AR, MR, AC and MC under monopoly competition diagrammatically.	2 M	L3	CO4	IV
21	Write the classification of monopoly.	2 M	L2	CO4	IV
22	What is kinked demand curve?	2 M	L1	CO4	IV

23	What do you mean by price rigidity under oligopoly?	2 M	L1	CO4	IV
24	Discuss the equilibrium of the firm under monopolistic competition.	2 M	L2	CO4	IV
25	List out the objectives of pricing.	2 M	L1	CO5	V
26	State the factors to be considered while fixing the price.	2 M	L1	CO5	V
27	What do you mean by cost plus pricing strategy?	2 M	L1	CO5	V
28	How does a firm fix the price for its multiple products?	2 M	L4	CO5	V
29	Distinguish between managerial and behavioral theories of firm.	2 M	L4	CO5	V
30	What are the various types of dumping?	2 M	L2	CO5	V

PART-B

MID – I QUESTION					
Q. No	Questions	Marks	BL	CO	Unit No
1	Discuss the nature of business economics.	4 M	L2	CO1	I
2	Critically examine the role of managerial economist in the organization.	4 M	L4	CO1	I
3	Investigate the relationship of business economics with other disciplines.	4 M	L6	CO1	I
4	Write a note on: (i) Opportunity cost concept, and (ii) Concept of time perspective.	4 M	L1	CO1	I
5	Write the classification of inflation.	4 M	L2	CO1	I
6	Discuss the measures to control inflation.	4 M	L2	CO1	I
7	Explain the scope of business economics.	8 M	L2	CO1	I
8	Explain the various concepts of national income.	8 M	L2	CO1	I
9	Discuss the features of each stage of business cycle.	8 M	L2	CO1	I
10	Explain the methods for measuring price elasticity of demand.	4 M	L2	CO2	II
11	Describe the determinants of price elasticity of demand.	4 M	L2	CO2	II
12	Draw various types of income elasticity of demand on a graph and comment.	4 M	L3	CO2	II
13	Discuss the significance of elasticity of demand.	4 M	L2	CO2	II
14	Explain the relationship among market demand, market supply, and market equilibrium.	4 M	L2	CO2	II
15	Draw various types of price elasticity of demand on a graph and comment.	4 M	L3	CO2	II
16	Critically evaluate various methods of demand forecasting.	8 M	L5	CO2	II
17	Explain indifference curve analysis.	8 M	L2	CO2	II
18	Explain various types of elasticity of supply with suitable diagrams.	8 M	L2	CO2	II
19	Discuss the law of variable proportions.	4 M	L2	CO3	III
20	Explain the law of returns to scale.	4 M	L2	CO3	III

21	Discuss the sources of internal economics of scale.	4 M	L2	CO3	III
22	Describe the sources of external economies of scale.	4 M	L2	CO3	III
23	Write a note on: (i) Economies of Scale (ii) Diseconomies of Scale.	4 M	L1	CO3	III

MID –II QUESTION

Q. No	Questions	Marks	L	CO	Unit No
24	Write the classification of costs.	4 M	L2	CO3	III
25	Sketch the relationship between AC and MC diagrammatically.	4 M	L3	CO3	III
26	Discuss the properties of LAC Curve.	4 M	L2	CO3	III
27	Sketch the relationship among TFC, TVC and TC diagrammatically.	4 M	L3	CO3	III
28	Find (i) BEP in rupees, (ii) BEP in units, (iii) MOS in rupees, and (iv) MOS in units from the following details. <ul style="list-style-type: none"> • Sales = Rs. 1,000 /- • SPPU = Rs. 10 /- • Fixed Cost = Rs. 300/-, • Profit = Rs. 200/-. 	4 M	L3	CO3	III
29	Distinguish between perfect and imperfect competition.	4 M	L2	CO4	IV
30	Define market and discuss its classification.	4 M	L2	CO4	IV
31	State the features of perfect competition.	4 M	L1	CO4	IV
32	List the features of monopoly competition.	4 M	L1	CO4	IV
33	Discuss the features of monopolistic competition.	4 M	L2	CO4	IV
34	Explain the price – output relationship under oligopoly.	4 M	L2	CO4	IV
35	Discuss the price – output relationship under perfect competition.	8 M	L2	CO4	IV
36	Describe the process of price determination under discriminating monopoly.	8 M	L2	CO4	IV
37	Explain about (i) Normal Profit, (ii) Abnormal Profit (iii) Abnormal Loss in case of Monopolistic Competition.	8 M	L2	CO4	IV
38	Discuss various pricing strategies available to a firm.	4 M	L2	CO5	V
39	Describe the transfer pricing strategy.	4 M	L2	CO5	V
40	Explain profit maximization theory of firm.	4 M	L2	CO5	V
41	Critically evaluate Williamson’s model of managerial utility.	4 M	L5	CO5	V
42	Discuss Marri’s growth maximization model.	4 M	L2	CO5	V
43	Discuss Baumol’s sales revenue maximization model.	4 M	L2	CO5	V
44	How does the price fixed under different stages of PLC? Explain.	8 M	L2	CO5	V
45	Explain the behavioral theories of firm.	8 M	L2	CO5	V
46	What is dumping? Discuss its effects.	8 M	L2	CO5	V